



# **Retirement Board of the Employees'**

## **Retirement System**

### **Regular Meeting**

~ Agenda ~

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**Wednesday, August 24, 2016**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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#### **MEMBERS**

Councilman John J. Iglizzi  
Susan R. LaPidus  
Joseph Calle  
Betty Jackson  
April Chase Lubitz  
John M. Carnevale  
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

1. **Approval of Minutes:**

None

2. **Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

**a.** Wanda Trinidad - Accidental Disability

**b.** Gregorio Vanderhorst – Accidental Disability

3. **Invoices for payment:**

None

4. **Purchase of Service:**

None

5. **Loans Against Member Retirement Contributions:**

<b>City of Providence</b>					
<b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>					
<b><u>July 2016</u></b>					
	<b>Begin Balance</b>	<b>Loans Issued</b>	<b>Principal Issued</b>	<b>Principal Paid</b>	<b>End Balance</b>
<u>City Sub-totals:</u>	\$18,052,802.76	62	\$243,774.00	-\$214,091.61	\$18,082,485.15
<u>School Sub-totals:</u>	\$ 8,111,171.26	70	\$ 195,300.00	-\$ 52,488.91	\$ 8,253,982.35
<b>TOTAL:</b>	\$26,163,974.02	132	\$439,074.00	-\$266,580.52	\$26,336,467.50

6. **Service Retirements:**

**a. Maximum:**

Derrek Edmonds  
Robert A. Firth  
Linda E. Norcini  
Robert Washburn

**b. Option I:**

Deborah Blitz  
Donna DeJesus

**c. Option II:**

Joseph Triangolo

**d. Option III:**

None

**e. Option IV:**

Debra P. Delves  
Edward R. Enright  
Anthony Heywood  
Michael Samborsky

**7. New/Continued Business:**

- a. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in Retirement Board of the Employee *Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* CA NO. PC 14-3388.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'  
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

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